

NEW ENGLAND HOUSING REPORT













JULY 2015

MARKET OVERVIEW

The residential market in New England flourished in July, with all six New England states experiencing impressive double-digit growth in sales year-over-year. Throughout the region, sales are up 17.8%, pending sales are up 19.9% and average days on market is down 9.7%

21,108 home sales were recorded in July, accounting for over 22% of this year's total transactions. The region experienced a modest 2.4% increase in sales over June 2015, and has been climbing each month since February.

"As expected, sales in New England have continued to grow throughout the summer months," said Dan Breault, EVP/Regional Director of RE/MAX INTEGRA, New England. "The market has continued to favor buyers over the spring and summer seasons with months supply of inventory increasing in each state since January of this year."

		UNITS	INVENTORY	DOM	MEDIAN PRICE	PENDING SALES	UNITS	MEDIAN PRICE
CONNECTICUT	2015	5,709	32,854	80	\$272,175	5,774		
	2014	4,917	39,626	84	\$287,250	4,455	16.1%	-5.2%
MAINE	2015	1,940	17,478	111	\$189,410	2,050		
	2014	1,618	19,489	124	\$185,000	1,668	19.9%	2.4%
MASSACHUSETTS	2015	8,970	24,322	64	\$355,000	7,614		
	2014	7,608	33,295	67	\$347,500	6,627	17.9%	2.2%
NEW HAMPSHIRE	2015	2,407	16,308	72	\$240,000	1,223		
	2014	1,925	16,016	82	\$225,000	1,234	25.0%	6.7%
RHODE ISLAND	2015	1,299	6,666	58	\$238,500	1,359		
	2014	1,144	6,667	66	\$220,000	1,044	13.5%	8.4%
VERMONT	2015	783	10,126	133	\$200,000	560		
	2014	707	10,361	149	\$215,000	469	10.7%	-7.0%

ABOUT RE/MAX INTEGRA, NEW ENGLAND AND RE/MAX INTEGRA

Since its inception in 1985, RE/MAX INTEGRA, New England has grown to over 200 offices and 2,700 sales associates throughout Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont, providing franchised residential and commercial real estate services to its franchisees and their real estate professionals.

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DEFINITIONS

Transactions are the total number of closed residential (Single Family and Condo) transactions during the given month.

Median Sales Price is the median price of all specified properties sold during the specified time period.

MLS data is provided by contracted data aggregators, RE/MAX brokerages and regional offices. While MLS data is believed to be accurate, it cannot be guaranteed. MLS data is constantly being updated, making any analysis a snapshot at a particular time. All raw data remains the intellectual property of each local MLS organization.

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SOURCE: Data compiled from Greater Fairfield County Consolidated MLS, Connecticut Multiple Listing Service, Maine Real Estate Information System, Inc. MLS, Property Information Network, Northern New England Real Estate Network, and Rhode Island State-Wide MLS and therefore only represents transactions reported to those MLS boards.